Legal Debt Margin Information, Last Ten Fiscal Years (dollars in thousands)

Legal Debt Margin Calculation for Fiscal Year 2025

Real Property Assessed Value	$ 7,787,634
Public Service Corporations Real Property Assessed Value	286,073
Total Real Property Assessed Value (1)	8,073,707
Debt limit (10% of assessed value)	807,371
Debt applicable to limit:	
Less: General Obligation Debt	(280,211)
Legal Debt Margin	$ 527,160

Description	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	Fiscal Years									
Debt limit	$ 532,834	$ 536,633	$ 542,171	$ 551,301	$ 581,317	$ 591,166	$ 637,594	$ 639,789	$ 781,766	$ 807,371
Total net debt applicable to limit	268,243	252,654	264,532	257,147	257,174	246,436	242,421	276,319	274,218	280,211
Legal debt margin	$ 264,591	$ 283,979	$ 277,639	$ 294,154	$ 324,143	$ 344,730	$ 395,173	$ 363,470	$ 507,548	$ 527,160
Total net debt applicable to the limit as a percentage of the debt limit	50.34%	47.08%	48.79%	46.64%	44.24%	41.69%	38.02%	43.19%	35.08%	34.71%

Source: Chief Financial Officer, City of Lynchburg, Virginia.

(1) See Table 14 for Real Property Assessed Value information.

Note: The Constitution of Virginia, Article 7, Section 10(a) sets forth the City's legal debt limit at ten percent (10%) of its assessed valuation of real estate subject to taxation for the City's issuance of any bonds or other interest-bearing obligations. In August 1999, City Council adopted a Debt Management Policy that limits tax-supported debt to five percent (5%) of its assessed valuation of real estate subject to taxation. In December 2006, City Council amended the Debt Management Policy that limits tax-supported debt to four and a half percent (4.5%) of its assessed valuation of real estate subject to taxation. All debt information included in this Table includes principal only as required by Virginia law.

Note: Information from the FY 2025 Annual Comprehensive Financial Report, Statistical Table 22.

Debt Service

General Fund	FY 2027 Debt[1] Per 6/30/2025 Debt Book	New[2] Bond Issuance	Line of Credit[3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal- City	$6,518,815	$490,000	$0	$7,008,815
General Obligation- Interest-City	3,175,265	845,093		4,020,358
Line of Credit- Interest - City	0		802,000	802,000
General Obligation Debt- Principal- Stadium	396,857			396,857
General Obligation- Interest-Stadium	145,299			145,299
Debt Service Charges	1,500			1,500
Total	$10,237,736	$1,335,093	$802,000	$12,374,829

Detention Home Fund	FY 2027 Debt[1] Per 6/30/2025 Debt Book	New[2] Bond Issuance	Line of Credit[3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$8,400	$0	$0	$8,400
General Obligation- Interest	1,610			1,610
Total	$10,010	$0	$0	$10,010

Water Fund	FY 2027 Debt[1] Per 6/30/2025 Debt Book	New[2] Bond Issuance	Line of Credit[3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$2,012,142	$100,000	$0	$2,112,142
General Obligation- Interest	1,572,275	915,021		2,487,296
Line of Credit- Interest	0		422,113	422,113
Revenue Bonds- Principal	36,547			36,547
Revenue Bonds - Interest	7,298			7,298
Debt Service Charges	1,000			1,000
Total	$3,629,262	$1,015,021	$422,113	$5,066,396

Notes:

The Schools debt service is budgeted in the General Fund.

[1] Information for FY 2027 existing debt service (cash basis) per the City's Debt Book as of 6/30/2025.

[2] The City plans to issue General Obligation Public Improvement Bonds before the end of Fiscal Year 2026. These bonds will be used to refund the General Obligation Public Improvement Bond Anticipation Notes, Series 2023 as well as provide funding for Fire Equipment currently on order and scheduled for delivery in FY 2027.

[3] The City is expected to issue a new line of credit in Spring 2026 to fund capital improvement projects for the next several years. The amounts listed above are an estimated interest expense due on the line of credit during FY 2027 based on projected spending; assuming the City will make monthly interest payments using a 5% interest rate.

Debt Service (continued)

Sewer Fund	FY 2027 Debt [1] Per 6/30/2025 Debt Book	New [2] Bond Issuance	Line of Credit [3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$1,303,047	$200,000	$0	$1,503,047
General Obligation- Interest	1,013,482	383,800		1,397,282
Line of Credit- Interest	0		149,413	149,413
Revenue Bonds- Principal	6,266,033			6,266,033
Debt Service Charges	1,000			1,000
Total	$8,583,562	$583,800	$149,413	$9,316,775

Stormwater Fund	FY 2027 Debt [1] Per 6/30/2025 Debt Book	New [2] Bond Issuance	Line of Credit [3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$100,000	$25,000	$0	$125,000
General Obligation- Interest	214,951	178,007		392,958
Line of Credit- Interest	0		140,179	140,179
Revenue Bonds- Principal	87,619			$87,619
Debt Service Charges	1,000			1,000
Total	$403,570	$203,007	$140,179	$746,756

Airport Fund	FY 2027 Debt [1] Per 6/30/2025 Debt Book	New [2] Bond Issuance	Line of Credit [3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$72,476	$0	$0	$72,476
General Obligation- Interest	52,249		0	52,249
Line of Credit- Interest	0		45,000	45,000
Total	$124,725	$0	$45,000	$169,725

Fleet Services Fund	FY 2027 Debt [1] Per 6/30/2025 Debt Book	New [2] Bond Issuance	Line of Credit [3] Interest Estimate	**FY 2027 Budget**
General Obligation- Principal	$422,975	$205,000	$0	$627,975
General Obligation- Interest	163,226	241,763		404,989
Line of Credit- Interest	0		25,000	25,000
Total	$586,201	$446,763	$25,000	$1,057,964

Notes:

The Schools debt service is budgeted in the General Fund.

[1] Information for FY 2027 existing debt service (cash basis) per the City's Debt Book as of 6/30/2025.

[2] The City plans to issue General Obligation Public Improvement Bonds before the end of Fiscal Year 2026. These bonds will be used to refund the General Obligation Public Improvement Bond Anticipation Notes, Series 2023 as well as provide funding for Fire Equipment currently on order and scheduled for delivery in FY 2027.

[3] The City is expected to issue a new line of credit in Spring 2026 to fund capital improvement projects for the next several years. The amounts listed above are an estimated interest expense due on the line of credit during FY 2027 based on projected spending; assuming the City will make monthly interest payments using a 5% interest rate.

Schools Debt Service (General Fund Appropriation)

Schools	FY 2027 Debt [1] Per 6/30/2025 Debt Book	New [2] Bond Issuance	Line of Credit [3] Interest Estimate	FY 2027 Budget
General Obligation- Principal	$4,109,316	$135,000	$0	$4,244,316
General Obligation- Interest	2,553,272	230,265		2,783,537
Interest-Line of Credit	0		750,000	750,000
Total School Debt Service	$6,662,588	$365,265	$750,000	$7,777,853
Plus:				
Debt Service Charges	1,000			1,000
Local City Share for School Debt Service	$6,663,588	$365,265	$750,000	$7,778,853

Notes:

The Schools debt service is budgeted in the General Fund.

1 Information for FY 2027 existing debt service (cash basis) per the City's Debt Book as of 6/30/2025.

2 The City plans to issue General Obligation Public Improvement Bonds before the end of Fiscal Year 2026. These bonds will be used to refund the General Obligation Public Improvement Bond Anticipation Notes, Series 2023.

3 The City is expected to issue a new line of credit in Spring 2026 to fund capital improvement projects for the next several years. The amounts listed above are an estimated interest expense due on the line of credit during FY 2027 based on projected spending; assuming the City will make monthly interest payments using a 5% interest rate.

Schools Operating Fund. The General Fund provides funding for the Lynchburg City Schools for Operations.

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
AGENCY SUMMARY					
OPERATING REVENUES					
State	$72,177,256	$75,262,457	$79,552,806	$79,552,806	$79,552,806
Federal	489,468	880,000	880,000	880,000	880,000
Other	1,053,599	869,500	922,500	922,500	922,500
Local - Operating	37,042,445	42,072,111	46,603,126	44,206,870	44,206,870
Local - Operating (One-Time Funding)	0	0	0	0	661,354
TOTAL OPERATING REVENUES	**$110,762,768**	**$119,084,068**	**$127,958,432**	**$125,562,176**	**$126,223,530**
GRANT REVENUES					
Grants	$27,442,924	$16,701,726	$14,739,276	$14,739,276	$14,739,276
TOTAL GRANT REVENUES	**$27,442,924**	**$16,701,726**	**$14,739,276**	**$14,739,276**	**$14,739,276**
TOTAL REVENUES	**$138,205,692**	**$135,785,794**	**$142,697,708**	**$140,301,452**	**$140,962,806**
OPERATING EXPENDITURES					
Instruction	$77,693,560	$83,303,453	$88,558,137	$88,558,137	$88,191,176
Administration, Attendance and Health	8,007,338	8,387,490	9,197,724	9,197,724	9,187,724
Pupil Transportation	6,739,110	7,588,934	8,615,471	8,615,471	8,029,476
Operation and Maintenance	13,386,601	14,240,497	15,506,956	15,506,956	14,908,378
School Food Services and Other Noninstructional Operations	81,532	55,656	55,656	55,656	55,656
Facilities	26,096	20,275	34,232	34,232	20,275
Debt and Fund Transfers	3,595,016	0	0	0	0
Technology	2,830,744	5,487,763	5,990,256	5,990,256	5,830,845
Capital Outlay	508,060	0	0	0	0
Contingency Reserves	0	0	0	(2,396,256)	0
TOTAL OPERATING EXPENDITURES	**$112,868,057**	**$119,084,068**	**$127,958,432**	**$125,562,176**	**$126,223,530**
GRANT EXPENDITURES					
Grant Funded Expenditures	$27,429,116	$16,701,726	$14,739,276	$14,739,276	$14,739,276
TOTAL GRANT EXPENDITURES	**$27,429,116**	**$16,701,726**	**$14,739,276**	**$14,739,276**	**$14,739,276**
TOTAL EXPENDITURES	**$140,297,173**	**$135,785,794**	**$142,697,708**	**$140,301,452**	**$140,962,806**
EXCESS OF REVENUES OVER EXPENDITURES	**($2,091,481)**				
OTHER FINANCING SOURCES					
Issuance of subscription liability	$864,454				
Transfers out	(14,882)				
TOTAL OTHER FINANCING SOURCES	**$849,572**				
NET CHANGES IN FUND BALANCE	**($1,241,909)**				

Source: Lynchburg City Schools

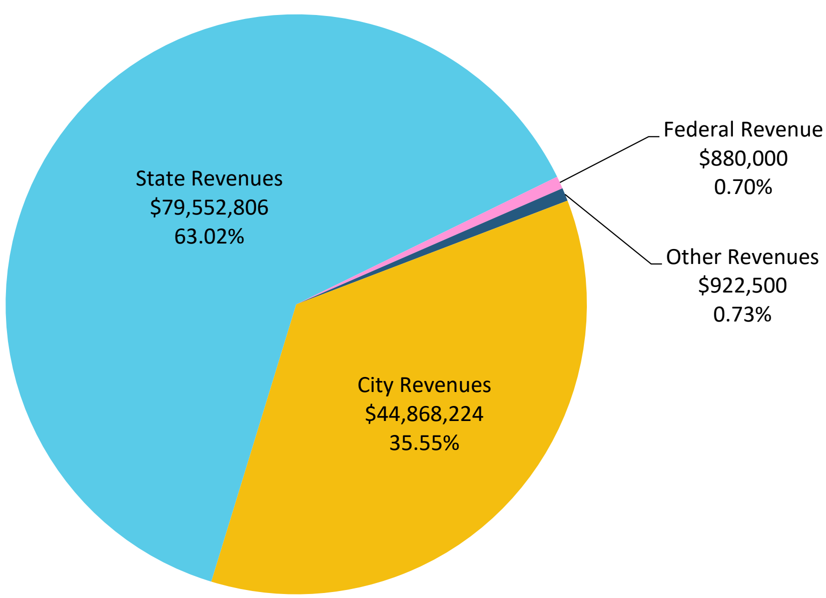
Schools – Operating Fund Revenue Summary

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
Average Daily Membership (ADM) [1]	7,161.35	7,120.60	7,093.50	7,093.50
OPERATING REVENUES				
State Revenues				
State	$59,123,093	$61,352,705	$65,386,603	$65,386,603
State Sales Tax	13,054,163	13,909,752	14,166,203	14,166,203
Total State Revenues	**$72,177,256**	**$75,262,457**	**$79,552,806**	**$79,552,806**
Federal Revenue	**$489,468**	**$880,000**	**$880,000**	**$880,000**
Other Revenues				
Miscellaneous Revenue	$567,463	$428,500	$481,500	$481,500
Charges for Services	486,136	441,000	441,000	441,000
Total Other Revenues	**$1,053,599**	**$869,500**	**$922,500**	**$922,500**
City Revenues				
Local - Operating	$37,042,445	$42,072,111	$46,603,126	$44,206,870
Local - Operating (One-Time Funding)	0	0	0	661,354
Total City Revenues	**$37,042,445**	**$42,072,111**	**$46,603,126**	**$44,868,224**
TOTAL OPERATING REVENUES [2]	**$110,762,768**	**$119,084,068**	**$127,958,432**	**$126,223,530**

[1] Average Daily Membership (ADM) for the Actual column is using the Average Daily Attendance from the Student Records Collection submitted to the VDOE. The Average Daily Attendance is the count of actual students in the classrooms (see ACFR Table 31 for details). All other ADMs use the projected ADMs from the State Calc Tool.

[2] Grant funds not included.

Source: Lynchburg City Schools



Schools – Operating Fund Revenue Detail

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
OPERATING REVENUES				
STATE REVENUES				
State Sales Tax	**$13,054,163**	**$13,909,752**	**$14,166,203**	**$14,166,203**
SOQ Programs				
Basic Aid	$26,126,297	$26,364,846	$29,799,670	$29,799,670
Textbooks	703,317	698,771	681,405	681,405
Vocational Education	799,324	794,158	769,418	769,418
Gifted Education	281,081	279,264	286,394	286,394
Special Education	3,102,059	3,215,902	3,539,322	3,539,322
Special Education - Add On	0	350,312	399,791	399,791
Fringe Benefits	5,164,860	5,131,480	4,851,606	4,851,606
English as a Second Language	680,557	840,595	847,588	847,588
At Risk (split funded)	6,987,987	7,713,456	9,761,557	9,761,557
Remedial Summer School	205,183	205,183	228,128	228,128
Total SOQ Programs	**$44,050,665**	**$45,593,967**	**$51,164,879**	**$51,164,879**
Incentive Programs				
Compensation Supplement	$1,125,752	$2,349,935	$802,851	$802,851
Bonus Payment	827,699	0	0	0
Grocery Tax Hold Harmless	2,009,845	2,089,327	2,096,156	2,096,156
Early Reading Specialist Initiative	52,299	53,751	158,846	158,846
Total Incentive Programs	**$4,015,595**	**$4,493,013**	**$3,057,853**	**$3,057,853**
Categorical Programs				
School Lunch	$0	$46,001	$44,823	$44,823
Special Ed - Homebound	114,259	115,402	201,774	201,774
Total Categorical Programs	**$114,259**	**$161,403**	**$246,597**	**$246,597**
Lottery Funded Programs				
Foster Care	$77,402	$97,809	$67,043	$67,043
At Risk (split funded)	3,447,825	2,974,959	2,579,424	2,579,424
Early Reading Intervention	258,260	255,652	388,923	388,923
K-3 Primary Class Size	1,296,656	2,007,871	2,073,550	2,073,550
School Breakfast	0	94,084	89,940	89,940
SOL Algebra Readiness	160,081	160,077	167,617	167,617
Special Ed - Regional Tuition	1,859,743	1,777,259	2,084,165	2,084,165
Career & Tech Education	35,378	64,483	53,465	53,465
Infrastructure and Operations Per Pupil	1,960,052	1,778,527	1,784,956	1,784,956
Lottery Funded Programs	**$9,095,397**	**$9,210,721**	**$9,289,083**	**$9,289,083**
Early Childhood Care and Education Programs				
VA Preschool Initiative at Risk 4 YR OLDS	$1,847,177	$1,893,601	$1,628,191	$1,628,191
Total Early Childhood Care and Education Programs	**$1,847,177**	**$1,893,601**	**$1,628,191**	**$1,628,191**
TOTAL STATE REVENUES	**$72,177,256**	**$75,262,457**	**$79,552,806**	**$79,552,806**

Source: Lynchburg City Schools

Schools – Operating Fund Revenue Detail (continued)

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
OPERATING REVENUES				
FEDERAL REVENUES				
E-Rate Reimbursements	$64,616	$110,000	$110,000	$110,000
Impact Aid	10,389	5,000	5,000	5,000
Medicaid Reimbursement	276,397	650,000	650,000	650,000
Junior ROTC	138,066	115,000	115,000	115,000
TOTAL FEDERAL REVENUES	**$489,468**	**$880,000**	**$880,000**	**$880,000**
OTHER REVENUES				
Miscellaneous				
Other Funds	$26,295	$89,500	$89,500	$89,500
Rebates and Refunds	51,539	30,000	30,000	30,000
Sale Other Equipment	0	1,000	1,000	1,000
Print Production	0	20,000	0	0
School Nutrition Utilities	48,209	80,000	80,000	80,000
Indirect Cost from Grants	422,023	200,000	265,000	265,000
Insurance Adjustment	5,000	0	0	0
Background Check Revenue	14,147	8,000	13,000	13,000
Licensure Revenue	250	0	3,000	3,000
Total Miscellaneous	**$567,463**	**$428,500**	**$481,500**	**$481,500**
Charges for Services				
Rents - LAUREL	$123,000	$123,000	$123,000	$123,000
Rents - CVGS	43,000	43,000	43,000	43,000
Tuition - Day School	38,093	75,000	75,000	75,000
Tuition - Summer School	16,875	30,000	30,000	30,000
Tuition - Other City/County	89,671	0	0	0
Professional Services - Other City/County	13,060	0	0	0
Special Pupil Fees	13,380	20,000	20,000	20,000
Bus Rentals	11,909	15,000	15,000	15,000
Dual Enrollment	84,069	110,000	110,000	110,000
Facility Rentals	53,079	25,000	25,000	25,000
Total Charges for Services	**$486,136**	**$441,000**	**$441,000**	**$441,000**
TOTAL OTHER REVENUES	**$1,053,599**	**$869,500**	**$922,500**	**$922,500**
CITY REVENUES				
Local - Operating	$37,042,445	$42,072,111	$46,603,126	$44,206,870
Local - Operating (One-Time Funding)	0	0	0	661,354
TOTAL CITY REVENUES	**$37,042,445**	**$42,072,111**	**$46,603,126**	**$44,868,224**
TOTAL OPERATING REVENUES [1]	**$110,762,768**	**$119,084,068**	**$127,958,432**	**$126,223,530**

[1] Grant funds not included.

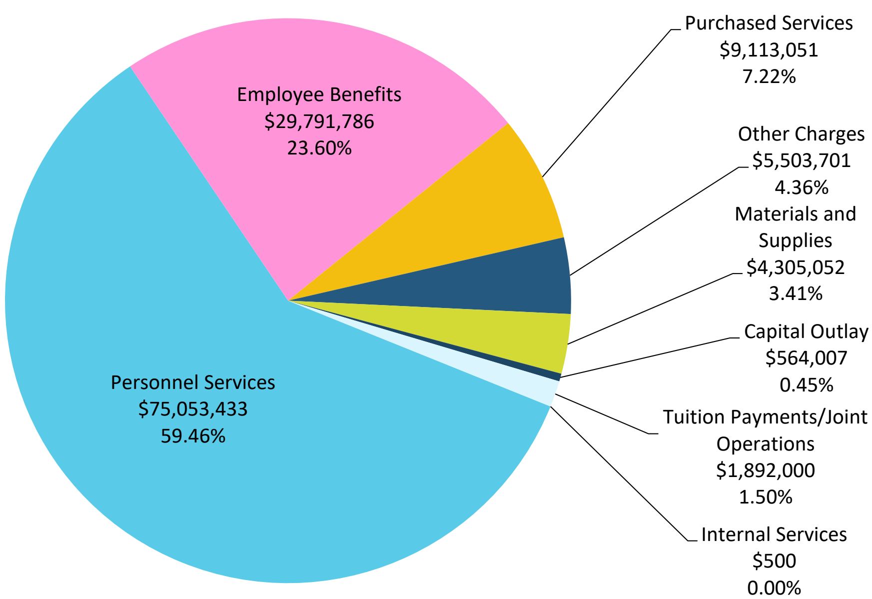
Source: Lynchburg City Schools

Schools – Operating Fund Expenditure Summary

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
OPERATING EXPENDITURES				
Personnel Services and Employee Benefits				
Personnel Services	$64,250,612	$69,567,075	$74,995,564	$75,053,433
Employee Benefits	26,427,094	30,000,950	31,021,637	29,791,786
Subtotal Personnel Services and Employee Benefits	***$90,677,706***	***$99,568,025***	***$106,017,201***	***$104,845,219***
Non-Personnel Accounts				
Purchased Services	$6,961,973	$6,165,827	$9,268,051	$9,113,051
Internal Services	0	500	500	500
Other Charges	4,974,891	5,681,884	5,507,533	5,503,701
Materials and Supplies	3,977,019	5,240,685	4,384,140	4,305,052
Tuition Payments/Joint Operations	1,636,025	1,883,575	1,892,000	1,892,000
Capital Outlay	1,045,427	543,572	889,007	564,007
Debt Service	3,595,016	0	0	0
Subtotal Non-Personnel Accounts	***$22,190,351***	***$19,516,043***	***$21,941,231***	***$21,378,311***
TOTAL OPERATING EXPENDITURES [1]	**$112,868,057**	**$119,084,068**	**$127,958,432**	**$126,223,530**

[1] Grant funds not included.

Source: Lynchburg City Schools



Schools – Operating Fund Expenditures by Major Category

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
OPERATING EXPENDITURES				
INSTRUCTION				
Personnel Services	$49,481,139	$53,638,621	$57,102,281	$57,366,559
Employee Benefits	21,151,748	23,594,917	24,302,765	23,671,526
Purchased Services	2,471,579	2,261,358	3,254,363	3,254,363
Other Charges	153,349	69,397	151,465	151,465
Materials and Supplies	2,735,242	1,785,970	1,774,532	1,774,532
Tuition Payments/Joint Operations	1,636,025	1,883,575	1,892,000	1,892,000
Capital Outlay	64,478	69,615	80,731	80,731
TOTAL INSTRUCTION	**$77,693,560**	**$83,303,453**	**$88,558,137**	**$88,191,176**
ADMINISTRATION, ATTENDANCE AND HEALTH				
Personnel Services	$4,783,515	$4,879,114	$5,532,369	$5,532,369
Employee Benefits	1,579,396	1,980,684	2,080,298	2,080,298
Purchased Services	1,015,341	883,387	906,678	896,678
Other Charges	533,604	514,398	537,257	537,257
Materials and Supplies	95,482	129,907	141,122	141,122
TOTAL ADMINISTRATION, ATTENDANCE AND HEALTH	**$8,007,338**	**$8,387,490**	**$9,197,724**	**$9,187,724**
PUPIL TRANSPORTATION				
Personnel Services	$3,624,142	$3,769,858	$4,430,046	$4,214,983
Employee Benefits	1,371,246	1,521,418	1,621,071	1,250,139
Purchased Services	749,561	418,553	980,947	980,947
Other Charges	299,497	895,321	599,527	599,527
Materials and Supplies	617,202	983,784	983,880	983,880
Capital Outlay	77,462	0	0	0
TOTAL PUPIL TRANSPORTATION	**$6,739,110**	**$7,588,934**	**$8,615,471**	**$8,029,476**
OPERATION AND MAINTENANCE				
Personnel Services	$5,074,313	$5,494,173	$6,025,473	$6,025,473
Employee Benefits	1,819,850	2,031,853	2,123,286	1,928,796
Purchased Services	1,308,805	1,162,208	1,458,738	1,458,738
Other Charges	3,940,689	4,107,665	4,120,258	4,120,258
Materials and Supplies	847,517	989,001	989,285	910,197
Capital Outlay	395,427	455,597	789,916	464,916
TOTAL OPERATION AND MAINTENANCE	**$13,386,601**	**$14,240,497**	**$15,506,956**	**$14,908,378**

Source: Lynchburg City Schools

Schools – Operating Fund Expenditures by Major Category (continued)

	Actual FY 2025	Adopted FY 2026	Agency Submitted FY 2027	Adopted FY 2027
SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS				
Personnel Services	$49,875	$30,149	$30,149	$30,149
Employee Benefits	30,093	11,049	11,049	11,049
Purchased Services	0	9,909	9,909	9,909
Internal Services	0	500	500	500
Other Charges	0	1,326	1,326	1,326
Materials and Supplies	1,564	2,723	2,723	2,723
TOTAL SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS	**$81,532**	**$55,656**	**$55,656**	**$55,656**
FACILITIES				
Personnel Services	$23,205	$14,446	$23,901	$14,446
Employee Benefits	2,846	2,261	2,931	2,261
Other Charges	45	3,568	7,400	3,568
TOTAL FACILITIES	**$26,096**	**$20,275**	**$34,232**	**$20,275**
DEBT AND FUND TRANSFERS				
Debt Service - Principal Retirement	$3,552,852	$0	$0	$0
Debt Service - Interest Payments	42,164	0	0	0
TOTAL DEBT AND FUND TRANSFERS	**$3,595,016**	**$0**	**$0**	**$0**
TECHNOLOGY				
Personnel Services	$1,214,423	$1,740,714	$1,851,345	$1,869,454
Employee Benefits	471,915	858,768	880,237	847,717
Purchased Services	1,416,687	1,430,412	2,657,416	2,512,416
Other Charges	47,707	90,209	90,300	90,300
Materials and Supplies	(319,988)	1,349,300	492,598	492,598
Capital Outlay	0	18,360	18,360	18,360
TOTAL TECHNOLOGY	**$2,830,744**	**$5,487,763**	**$5,990,256**	**$5,830,845**
CAPITAL OUTLAY				
Capital Outlay	$508,060	$0	$0	$0
TOTAL CAPITAL OUTLAY	**$508,060**	**$0**	**$0**	**$0**
TOTAL OPERATING EXPENDITURES [1]	**$112,868,057**	**$119,084,068**	**$127,958,432**	**$126,223,530**

[1] Grant funds not included.

Source: Lynchburg City Schools

Schools – Operating Fund Grant Detail

	Agency Submitted FY 2027	Adopted FY 2027
Federal Grants and Programs		
Carl Perkins Vocational	$273,421	$273,421
Individuals with Disabilities Section 611-A - Flow-Through	2,542,692	2,542,692
Individuals with Disabilities Section 619-A - Pre-School Incentive	69,438	69,438
Title I - Part A	4,449,462	4,449,462
Title I, Part D - Neglected, Delinquent or At Risk	74,419	74,419
Title II A Improving Teacher Quality	539,803	539,803
Title III, Part A - English Language Acquisition & Academic Achievement	39,817	39,817
Title IV-A Student Support and Academic Achievement	297,789	297,789
Preventing School Violence - STOP Grant	327,291	327,291
School Based Mental Health Grant	1,649,585	1,649,585
Total Federal Grants and Programs	**$10,263,717**	**$10,263,717**
Commonwealth of Virginia Grants and Programs		
Alternative Education Regional Grant	$137,306	$137,306
Educational Technology Initiative Bond	518,000	518,000
Project Graduation	22,396	22,396
School Security Equipment Grant (SEGM)	88,794	88,794
School Construction Assistance Program (SCAP)	1,350,000	1,350,000
VPI Incentive	30,000	30,000
ISAEP (GED funding)	24,081	24,081
Mentor Teacher Grant	6,718	6,718
National Board Teacher Certification Grant	5,000	5,000
Blue Ridge Regional Jail (Project 932)	1,064	1,064
School Security Officer Grant (Lynchburg City is the Fiscal Agent)	214,480	214,480
Total Commonwealth of Virginia Grants and Programs	**$2,397,839**	**$2,397,839**
Commonwealth of Virginia Grants and Programs (Fiscal Agent Funds)		
Central Virginia Governor's School	$786,970	$786,970
Special Education - State Operated Programs - Turning Point Detention	1,207,750	1,207,750
Total Commonwealth of Virginia Grants and Programs (Fiscal Agent Funds)	**$1,994,720**	**$1,994,720**
Local Grants and Programs		
Ed Foundation Grants	$70,000	$70,000
Local Grants	10,000	10,000
Partners in Education	3,000	3,000
Total Local Grants and Programs	**$83,000**	**$83,000**
Total Grants and Special Programs	**$14,739,276**	**$14,739,276**

Source: Lynchburg City Schools

Schools – Employees and Enrollment

Student Enrollment, Employees and Schools by Fiscal Year

Description	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Elementary School Membership	3,982	3,985	3,839	3,723	3,683	3,420	3,433	3,477	3,607	3,437
Secondary School Membership	4,191	4,270	4,213	4,258	4,250	4,245	4,126	4,083	4,102	3,948
Total Membership	8,173	8,255	8,052	7,981	7,933	7,665	7,559	7,560	7,709	7,385
Instructional and Administrators	1,019	994	948	1,003	1,018	1,046	1,044	1,156	1,142	1,096
Support (1)	434	479	404	373	389	349	273	329	376	334
Total Employees	1,453	1,473	1,352	1,376	1,407	1,395	1,317	1,485	1,518	1,430
Elementary Schools (2)	11	11	11	11	11	11	11	11	11	10
Secondary Schools (3)	5	5	5	5	5	5	5	5	5	5
Total Buildings	16	16	16	16	16	16	16	16	16	15

(1) Includes only full-time equivalent positions funded through the operating budget. For 2010 - 2018, the classification of instruction assistants were not consistent. Beginning with 2019, all instructional assistants are included in the Instructional and Administrators category. FY2023 has been updated to reflect the corrected number per ASR Report. The original numbers were overstated.
(2) Does not include LAUREL Regional Program, now being used for special education students.
(3) Does not include the Empowerment Academy, an alternative education environment that provides high school students in the need of credit recovery, SOL support, and/or specialized academic assistance with an intimate, individualized instructional setting that will ensure that they achieve their academic and post-graduate goals.

Actual Average Daily Student Enrollment by Grade and Fiscal Year
(Based on September 30th Actual Enrollment)

Grade	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
K	667	670	636	630	664	543	566	621	609	583
1	701	653	664	625	614	615	563	581	656	531
2	677	695	630	626	595	565	607	567	591	593
3	675	675	624	594	610	564	560	582	574	606
4	637	662	653	623	585	574	565	563	602	581
5	625	630	632	625	615	559	572	563	575	543
6	619	630	591	626	604	600	542	550	571	546
7	597	616	609	595	627	591	577	554	562	566
8	597	613	595	601	564	629	582	581	576	535
9	610	641	646	660	636	618	755	636	673	583
10	619	595	623	632	643	624	567	675	610	603
11	591	605	549	587	600	604	556	540	578	567
12	558	570	600	557	576	579	547	547	532	548
Total	8,173	8,255	8,052	7,981	7,933	7,665	7,559	7,560	7,709	7,385

Greater Lynchburg Transit Company (GLTC). The region's public transportation provider. GLTC's mission is to provide safe, dependable, affordable and high quality public transportation to the citizens of Lynchburg. GLTC provides fixed route (bus) and paratransit (demand-response bus) to the citizens of Lynchburg. GLTC is owned by the City of Lynchburg, and its employees are contract employees to the City. Management services are provided by First Transit. The Board of Directors, approved by City Council, set company policies.

	Actual FY 2025	Adopted FY 2026	Agency Amended FY 2026	Agency Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
GREATER LYNCHBURG TRANSIT COMPANY SUMMARY						
REVENUES						
Fares - Fixed Route	$498,199	$481,000	$481,000	$481,000	$481,000	$481,000
Fares - Para-transit Service	59,447	37,500	37,500	37,500	37,500	37,500
Contracts (CVCC Access)	51,036	51,036	51,036	51,036	51,036	51,036
Advertising	73,287	85,000	85,000	85,000	85,000	85,000
Federal Operating [1]	4,137,743	5,066,566	4,810,253	4,671,100	3,867,990	3,867,990
State Operating	2,263,272	2,501,984	2,585,094	1,742,746	1,742,746	1,742,746
City Operating	1,863,272	1,879,308	1,879,308	3,652,248	1,879,308	1,879,308
Amherst County	84,958	91,575	91,575	109,900	109,900	109,900
Other Contract Revenue	2,096	0	0	0	0	0
Non-Operating Revenue	39,403	65,000	65,000	65,000	65,000	65,000
TOTAL REVENUES	**$9,072,713**	**$10,258,969**	**$10,085,766**	**$10,895,530**	**$8,319,480**	**$8,319,480**
EXPENDITURES						
Labor	$4,391,404	$4,639,852	$4,763,421	$4,858,689	$4,858,689	$4,858,689
Fringe Benefits	2,254,369	2,674,891	2,389,755	3,106,682	3,106,682	3,106,682
Services	549,666	568,283	568,283	568,283	568,283	568,283
Materials and Supplies	1,150,179	1,501,877	1,531,201	1,484,174	1,484,174	1,484,174
Utilities	223,411	259,803	259,803	265,103	265,103	265,103
Liability Insurance	247,801	270,867	270,867	270,867	270,867	270,867
Information Technology	187,531	200,050	222,436	216,520	216,520	216,520
Miscellaneous/Contingency	68,352	143,346	80,000	125,212	125,212	125,212
Service Level Reduction (TBD)	0	0	0	0	(2,576,050)	(2,576,050)
TOTAL EXPENDITURES	**$9,072,713**	**$10,258,969**	**$10,085,766**	**$10,895,530**	**$8,319,480**	**$8,319,480**
BALANCE	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

[1] Federal Operating revenue in the Manager's Proposed FY 2027 budget column is updated per GLTC based on City Operating revenue remaining flat with FY 2026.

Medical Insurance Fund. The City has an established self-insured health/dental/vision insurance program for all funds including active employees and eligible retirees. Rates and contributions are developed with the assistance of a third-party medical consultant based on projected costs, including claims, health insurance stop-loss premiums, and claims administration fees.

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
MEDICAL INSURANCE FUND BUDGET SUMMARY					
REVENUES					
Charges for Services					
Employee Insurance Deductions - Health	$0	$0	$2,412,738	$2,412,738	$2,412,738
Employee Insurance Deductions - Dental	0	0	190,847	190,847	190,847
Employee Insurance Deductions - Vision	0	0	32,260	32,260	32,260
Employee Insurance Benefits - Health	0	0	15,616,313	15,616,313	15,616,313
Employee Insurance Benefits - Dental	0	0	674,544	674,544	674,544
Employee Insurance Benefits - Vision	0	0	67,446	67,446	67,446
TOTAL REVENUES	**$0**	**$0**	**$18,994,148**	**$18,994,148**	**$18,994,148**
EXPENDITURES					
Contractual Services					
Health Insurance Claims	$0	$0	$16,611,756	$16,611,756	$16,611,756
Dental Insurance Claims	0	0	799,996	799,996	799,996
Vision Insurance Claims	0	0	99,706	99,706	99,706
Health Insurance Administration Fees	0	0	592,973	592,973	592,973
Dental Insurance Administration Fees	0	0	65,395	65,395	65,395
Health Insurance Stop-Loss Premiums	0	0	815,390	815,390	815,390
Miscellaneous Insurance Fees/Taxes	0	0	8,932	8,932	8,932
TOTAL EXPENDITURES	**$0**	**$0**	**$18,994,148**	**$18,994,148**	**$18,994,148**

Medical Insurance Fund Budget Description

The Medical Insurance Fund is established to provide a comprehensive picture of the true cost of medical insurance and to utilize multiple funding sources for the shared activity.

All major items submitted were proposed by the City Manager for funding.

The Manager’s Proposed FY 2027 Medical Insurance Fund budget was adopted by City Council without change.

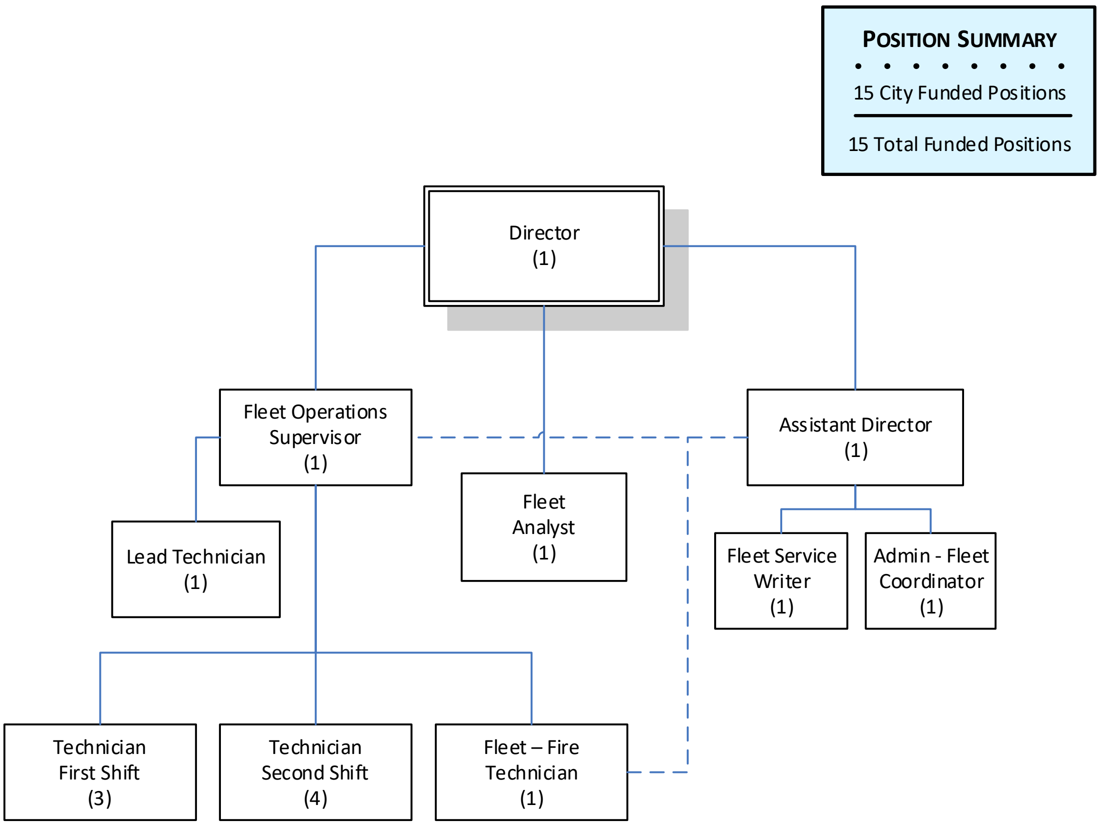
HISTORICAL QUOTE:

On the 7th of October I arrived in the town of Lynchburg after an absence from it of nearly three years. I was astonished at the changes which, during this period, had been made. New streets opened, new buildings erected, bustle and activity in every direction, showed it to be a place of considerable and growing importance. The business part of town lies at the foot of a hill, along the margin of the river, quite convenient to the boat navigation; and when the improvements, now begun, shall have been completed, it will be neat, agreeable, and sufficiently handsome. At a little distance from the river the ground is broken into hills, which afford various pleasant and almost picturesque prospects to the beholder. On these hills, quite decent houses for family residences are rising up with great rapidity.

John Holt Rice, "An Excursion into the Country" 1818

Fleet Services. Provides a full spectrum of fleet management services for all City customers operating City-owned vehicles or equipment, as well as several City-related entities. The services include fleet acquisition, replacement planning, fuel management, parts inventory services, preventive maintenance and repair, data analysis and record keeping, and the disposal of all retired fleet assets.

FLEET SERVICES



	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
FLEET FUND POSITION SUMMARY					
City Funded Full-Time	14.0	15.0	15.0	15.0	15.0
City Funded Hourly	0.1	0.0	0.0	0.0	0.0
TOTAL FTE	**14.1**	**15.0**	**15.0**	**15.0**	**15.0**
FLEET FUND SUMMARY					
REVENUES					
Warehouse Inventory	$1,008,670	$1,373,813	$1,270,439	$1,270,439	$1,270,439
Fuel Sales	1,347,614	1,521,324	1,607,279	1,607,279	1,607,279
Mechanical Work by Vendors	934,892	975,484	1,319,114	1,319,114	1,319,114
Vehicle Administration	523,992	539,150	533,558	533,558	533,558
Labor Sales	760,299	1,180,972	1,182,934	1,182,934	1,182,934
Vehicle Capital Charge	4,093,329	4,237,172	4,728,872	4,728,872	4,728,872
Interest on Investments	622,585	0	0	0	0
Interest Market Gain	3,799	0	0	0	0
Sale/Salvage Surplus Property	345,311	0	0	0	0
Bond Proceeds	0	3,450,000	0	0	900,000
Transfer from General Fund - Debt Service	745,954	751,612	1,057,964	1,057,964	1,057,964
Transfer from General Fund - Internal Service	50,996	0	0	0	0
Transfer from General Fund - Vehicle Funding	0	0	1,119,858	1,119,858	219,858
Transfer from Detention Fund - Vehicle Funding	0	9,583	0	0	0
Use of Future Vehicle Needs Reserve - General Fund	0	647,870	0	0	0
Use of Future Vehicle Needs Reserve - Water Fund	0	0	382,650	382,650	382,650
Use of Future Vehicle Needs Reserve - Sewer Fund	0	97,000	202,838	202,838	202,838
Use of Future Vehicle Needs Reserve - Detention Fund	0	16,000	0	0	0
TOTAL REVENUES	**$10,437,441**	**$14,799,980**	**$13,405,506**	**$13,405,506**	**$13,405,506**
EXPENDITURES					
Salaries	$981,330	$1,093,907	1,115,163	1,115,163	$1,115,163
Employee Benefits	388,425	448,800	474,083	474,083	$474,083
Contractual Services	344,085	338,167	480,367	480,367	480,367
Other Charges	2,920,417	3,540,131	3,725,730	3,725,730	3,725,730
Rentals and Leases	0	1,165	1,165	1,165	1,165
Capital Outlay - Vehicles	2,739,670	1,332,500	1,159,600	1,159,600	1,159,600
Capital Outlay - Construction/Heavy Equipment	3,468,016	6,935,000	5,212,783	5,212,783	5,212,783
Capital Outlay - Shop Equipment	76,090	60,000	60,000	60,000	60,000
Future Vehicle Needs Reserve - General Fund	0	0	5,521	5,521	5,521
Future Vehicle Needs Reserve - Detention Fund	0	0	6,480	6,480	6,480
Future Vehicle Needs Reserve - Water Fund	0	91,500	0	0	0
Future Vehicle Needs Reserve - Stormwater Fund	0	98,000	49,000	49,000	49,000
Future Vehicle Needs Reserve - Risk Management Fund	0	625	834	834	834
Non-Departmental Employee Benefits	56,751	108,573	56,816	56,816	56,816
Pension Expense	(21,288)	0	0	0	0
Other Post-Employment Benefits	(20,171)	0	0	0	0
Debt Service	781,489	751,612	1,057,964	1,057,964	1,057,964
TOTAL EXPENDITURES AND TRANSFERS	**$11,714,814**	**$14,799,980**	**$13,405,506**	**$13,405,506**	**$13,405,506**

Fleet Services Budget Description

The Department Submitted FY 2027 Fleet Services budget of $13,405,506 represents a 9.4% decrease of $1,394,474 compared to the Adopted FY 2026 budget of $14,799,980.

Highlights of the Department Submitted FY 2027 budget include:

- $46,539 increase in Salaries and Employee Benefits reflecting adjustments resulting from the 2.5% cost of living adjustment adopted by City Council for FY 2026 as well as the increase for the employer's share for health insurance.
- $142,200 increase in Contractual Services reflecting increases with the new parts contract.
- $185,599 increase in Other Charges reflecting an increase in the need for outside vendor repairs due to a technician shortage and high accident costs.
- $1,895,117 decrease in Capital Outlay reflecting a decrease in heavy and light duty asset replacements.
- $128,290 decrease in Future Vehicle Needs Reserves reflecting purchases made in current year with the availability of vehicles.
- $51,757 decrease in Non-Departmental Employee Benefits reflecting Virginia Retirement System (VRS) and group life rate reductions offset by the proposed 2.5% cost of living increase for FY 2027 and moving the increase in health insurance cost from Non-Departmental to Employee Benefits.
- $306,352 increase in Debt Service based on the Debt Amortization Schedule.

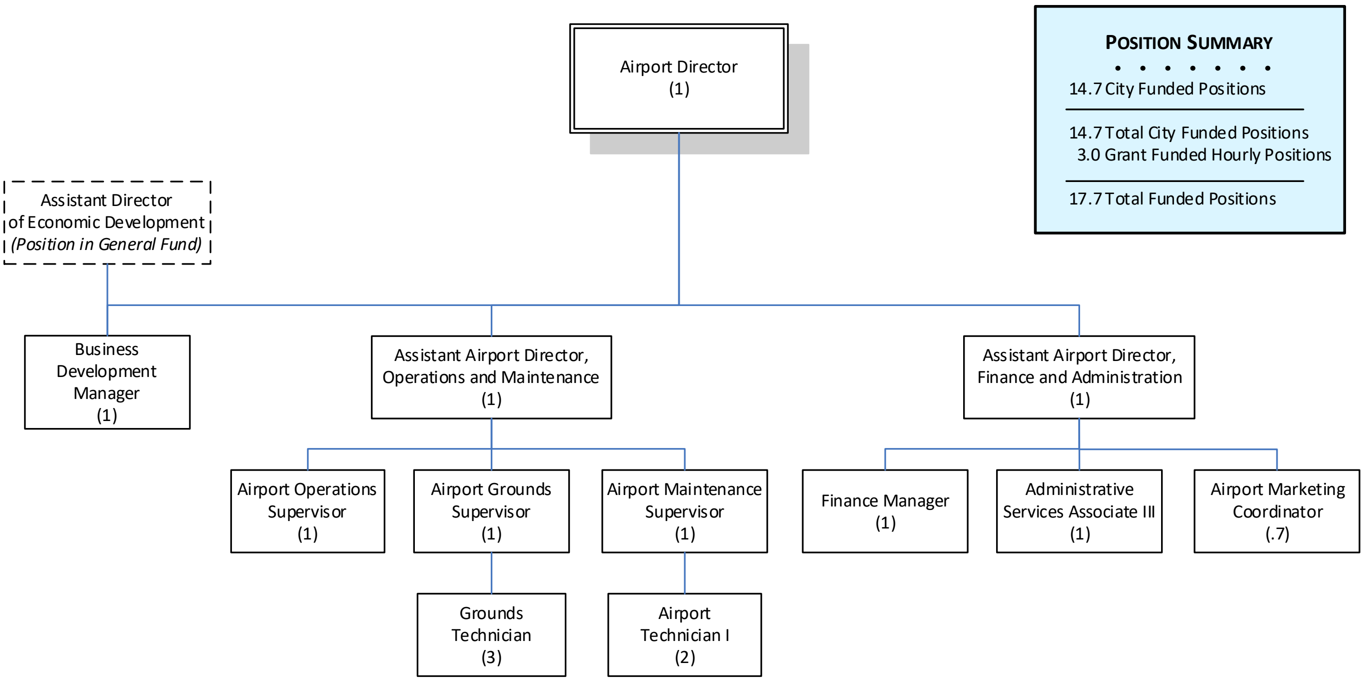
All major items submitted were proposed by the City Manager for funding.

The Manager's Proposed FY 2027 Fleet Services budget was adopted by City Council without change.

HISTORICAL FACT:

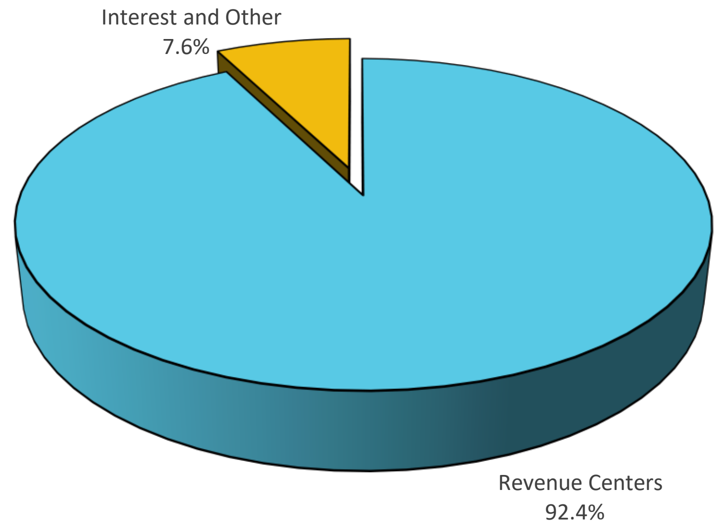
Lynchburg was named for its founder, John Lynch, who at the age of 17 started a ferry service across the James River in 1757. He was also responsible for Lynchburg's first bridge across the river, which replaced the ferry in 1812.

Lynchburg Regional Airport

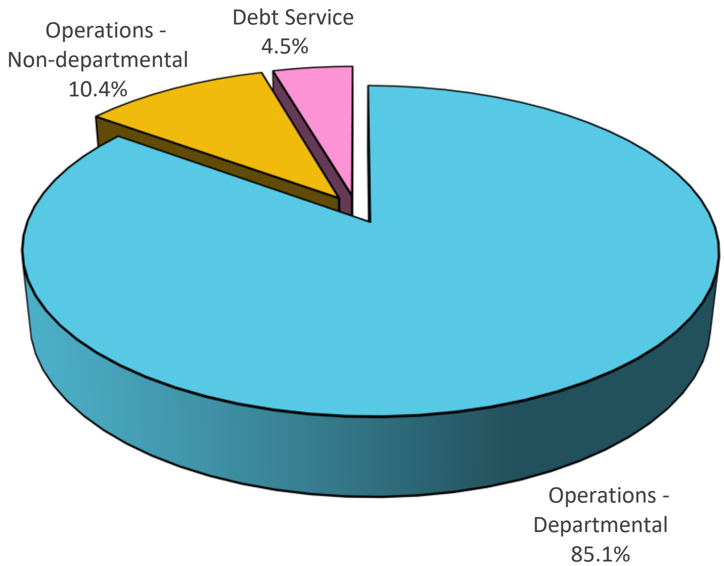


Lynchburg Regional Airport. Lynchburg Regional Airport, owned and operated by the City of Lynchburg, is a full service commercial service airport offering a full array of aeronautical services including scheduled airline service, aircraft charter, aircraft maintenance and avionics, fuel services, flight training, aircraft storage, and emergency med-flight services. The Airport is budgeted as a separate Enterprise Fund to clearly delineate its financial operations. Airport expenditures are completely funded by Airport-generated revenues which will exceed expenditures for the twelfth straight year. The Airport is projecting an FY 2027 operating surplus of $96,936 which will be earmarked to support future capital pay-as-you-go investments at the Airport.

FY 2027 REVENUES
$3,783,257



FY 2027 EXPENDITURES
$3,783,257



Airport Fund

Mission Statement: To offer a full range of high quality aviation and air transportation services to the citizens of Central Virginia while fulfilling its role as a key ingredient in the region's economic development.

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
AIRPORT FUND POSITION SUMMARY					
City Funded Full-Time	16.0	14.0	14.0	14.0	14.0
City Funded Part-Time	0.7	0.7	0.7	0.7	0.7
Grant Funded Hourly	3.0	3.0	3.0	3.0	3.0
TOTAL FTE	**19.7**	**17.7**	**17.7**	**17.7**	**17.7**
AIRPORT FUND SUMMARY					
BEGINNING NET ASSETS	$40,762,677				
Less: Invested in Capital Assets, net of related debt	(38,071,620)				
BEGINNING UNRESTRICTED NET ASSETS	**$2,691,057**				
REVENUES					
Airfield	$137,939	$110,000	$120,000	$120,000	$120,000
Terminal	2,010,677	1,763,843	2,003,843	2,003,843	2,003,843
General Aviation	1,043,201	970,000	1,035,000	1,035,000	1,035,000
Other Leased Property	435,329	425,050	435,350	435,350	435,350
State Airport Aid	429,315	210,000	50,000	50,000	50,000
Interest and Other	293,962	236,000	236,000	236,000	236,000
Use of (Additions to) Unassigned Fund Balance	0	(164,571)	(96,936)	(96,936)	(96,936)
TOTAL REVENUES	**$4,350,423**	**$3,550,322**	**$3,783,257**	**$3,783,257**	**$3,783,257**
EXPENDITURES					
Airfield Operations	$405,086	$472,064	$381,383	$381,383	$381,383
Terminal Operations	800,847	793,024	999,859	999,859	999,859
General Aviation	84,008	87,156	89,757	89,757	89,757
Administration	1,160,135	1,100,975	1,222,359	1,222,359	1,222,359
Airport Public Safety	642,736	517,182	630,657	630,657	630,657
Other Operations	65,461	76,500	76,500	76,500	76,500
Snow Removal	16,182	24,030	23,730	23,730	23,730
Debt Service	168,390	169,705	169,725	169,725	169,725
Other Miscellaneous	705,726	309,686	189,287	189,287	189,287
TOTAL EXPENDITURES	**$4,048,571**	**$3,550,322**	**$3,783,257**	**$3,783,257**	**$3,783,257**
DIFFERENCE OF REVENUES AND EXPENDITURES	**$301,852**	**$0**	**$0**	**$0**	**$0**
ENDING UNRESTRICTED NET ASSETS	**$2,992,909**				

Airport Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
REVENUE SUMMARY					
REVENUE CENTERS					
Airfield Revenue Center	$137,939	$110,000	$120,000	$120,000	$120,000
Terminal Revenue Center	2,010,677	1,763,843	2,003,843	2,003,843	2,003,843
General Aviation Revenue Center	1,043,201	970,000	1,035,000	1,035,000	1,035,000
Other Airport Revenue Center	435,329	425,050	435,350	435,350	435,350
Use of (Additions to) Unassigned Fund Balance	0	(164,571)	(96,936)	(96,936)	(96,936)
TOTAL REVENUE CENTERS	**$3,627,146**	**$3,104,322**	**$3,497,257**	**$3,497,257**	**$3,497,257**
MISCELLANEOUS REVENUE					
Interest	$188,549	$170,000	$170,000	$170,000	$170,000
Charges for Services	21,827	23,500	23,500	23,500	23,500
State Airport Aid	429,315	210,000	50,000	50,000	50,000
All Other	83,586	42,500	42,500	42,500	42,500
TOTAL MISCELLANEOUS REVENUE	**$723,277**	**$446,000**	**$286,000**	**$286,000**	**$286,000**
TOTAL REVENUES	**$4,350,423**	**$3,550,322**	**$3,783,257**	**$3,783,257**	**$3,783,257**

Airport Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
City Funded Full-Time	16.0	14.0	14.0	14.0	14.0
City Funded Part-Time	0.7	0.7	0.7	0.7	0.7
Grant Funded Hourly	3.0	3.0	3.0	3.0	3.0
TOTAL FTE	**19.7**	**17.7**	**17.7**	**17.7**	**17.7**
EXPENDITURE BUDGET SUMMARY					
DEPARTMENTAL EXPENDITURES					
Salaries	$782,256	$880,237	$899,299	$899,299	$899,299
Employee Benefits	303,568	369,056	391,667	391,667	391,667
Contractual Services	1,051,033	913,350	1,197,050	1,197,050	1,197,050
Internal Service Charges	24,693	34,175	28,681	28,681	28,681
Other Charges	512,314	404,337	404,337	404,337	404,337
Indirect Costs	203,165	220,890	225,441	225,441	225,441
Self-Insurance	74,103	65,570	65,379	65,379	65,379
Rentals and Leases	45	6,500	6,500	6,500	6,500
TOTAL DEPARTMENTAL EXPENDITURES	**$2,951,177**	**$2,894,115**	**$3,218,354**	**$3,218,354**	**$3,218,354**
NON-DEPARTMENTAL EXPENDITURES					
Security Personnel (Federal Program)	$223,278	$176,816	$205,891	$205,891	$205,891
Small Projects and Equipment	818,018	200,000	100,000	100,000	100,000
Independent Financial Audit	14,000	14,000	14,000	14,000	14,000
Uncollectible Accounts	2,500	2,500	2,500	2,500	2,500
Other Non-Departmental	(128,792)	93,186	72,787	72,787	72,787
TOTAL NON-DEPARTMENTAL EXPENDITURES	**$929,004**	**$486,502**	**$395,178**	**$395,178**	**$395,178**
DEBT SERVICE					
Debt Service	$168,390	$169,705	$169,725	$169,725	$169,725
TOTAL DEBT SERVICE	**$168,390**	**$169,705**	**$169,725**	**$169,725**	**$169,725**
TOTAL EXPENDITURES	**$4,048,571**	**$3,550,322**	**$3,783,257**	**$3,783,257**	**$3,783,257**

Airport Fund Budget Description

The Department Submitted FY 2027 Airport Fund budget of $3,783,257 represents a 6.6% increase of $232,935 as compared with the Adopted FY 2025 budget of $3,550,322.

Highlights of the Department Submitted FY 2027 budget include:

- $41,673 increase in Salaries and Employee Benefits reflecting adjustments resulting from the 2.5% cost of living adjustment adopted by City Council for FY 2026 as well as the increase for the employer's share for health insurance.
- $283,700 increase in Contractual Services reflecting converting all custodial positions to contractual and extending ARFF hours to 24/7/365 operations.
- $5,494 decrease in Internal Service Charges reflecting Fleet Services operating estimates.
- $4,551 increase in Indirect Costs per Maximus indirect cost study of FY 2024.
- $91,324 decrease in Non-Departmental reflecting moving Small Projects and Equipment to the Airport Capital Fund.

All major items submitted were proposed by the City Manager for funding.

The Manager's Proposed FY 2027 Airport Fund budget was adopted by City Council without change.

Airport Fund – Administration

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
City Funded Full-Time	5.0	5.0	6.0	6.0	6.0
City Funded Part-Time	0.7	0.7	0.7	0.7	0.7
TOTAL FTE	**5.7**	**5.7**	**6.7**	**6.7**	**6.7**
BUDGET SUMMARY					
EXPENDITURES					
Salaries	$417,913	$469,654	$547,263	$547,263	$547,263
Employee Benefits	144,674	175,904	215,319	215,319	215,319
Contractual Services	235,743	126,250	126,250	126,250	126,250
Other Charges	84,492	38,207	38,207	38,207	38,207
Indirect Costs	203,165	220,890	225,441	225,441	225,441
Self-Insurance	74,103	65,570	65,379	65,379	65,379
Rentals and Leases	45	4,500	4,500	4,500	4,500
TOTAL	**$1,160,135**	**$1,100,975**	**$1,222,359**	**$1,222,359**	**$1,222,359**

Airport Fund – Terminal

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
City Funded Full-Time	5	3	3	3	3
TOTAL FTE	**5**	**3**	**3**	**3**	**3**
BUDGET SUMMARY					
EXPENDITURES					
Salaries	$141,868	$136,057	$139,406	$139,406	$139,406
Employee Benefits	65,226	65,871	70,522	70,522	70,522
Contractual Services	346,920	391,550	590,250	590,250	590,250
Internal Service Charges	13,515	12,296	12,431	12,431	12,431
Other Charges	233,318	187,250	187,250	187,250	187,250
TOTAL	**$800,847**	**$793,024**	**$999,859**	**$999,859**	**$999,859**

Airport Fund – Airfield

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
City Funded Full-Time	5	5	4	4	4
TOTAL FTE	**5**	**5**	**4**	**4**	**4**
BUDGET SUMMARY					
EXPENDITURES					
Salaries	$177,095	$230,804	$167,826	$167,826	$167,826
Employee Benefits	73,170	106,547	83,573	83,573	83,573
Contractual Services	30,535	25,950	25,950	25,950	25,950
Internal Service Charges	10,609	20,263	15,534	15,534	15,534
Other Charges	113,677	86,500	86,500	86,500	86,500
Rentals and Leases	0	2,000	2,000	2,000	2,000
TOTAL	**$405,086**	**$472,064**	**$381,383**	**$381,383**	**$381,383**

Airport Fund – General Aviation

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
City Funded Full-Time	1	1	1	1	1
TOTAL FTE	**1**	**1**	**1**	**1**	**1**
BUDGET SUMMARY					
EXPENDITURES					
Salaries	$45,380	$43,722	$44,804	$44,804	$44,804
Employee Benefits	20,498	20,734	22,253	22,253	22,253
Contractual Services	6,379	4,000	4,000	4,000	4,000
Other Charges	11,751	18,700	18,700	18,700	18,700
TOTAL	**$84,008**	**$87,156**	**$89,757**	**$89,757**	**$89,757**

Airport Fund – Other Operations

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
BUDGET SUMMARY					
EXPENDITURES					
Contractual Services	$32,462	$33,500	$33,500	$33,500	$33,500
Other Charges	32,999	43,000	43,000	43,000	43,000
TOTAL	**$65,461**	**$76,500**	**$76,500**	**$76,500**	**$76,500**

Airport Fund – Police and Fire Services

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
POSITION SUMMARY					
Grant Funded Hourly	3	3	3	3	3
TOTAL FTE	**3**	**3**	**3**	**3**	**3**
BUDGET SUMMARY					
EXPENDITURES					
Salaries	$207,411	$164,250	$191,260	$191,260	$191,260
Employee Benefits	15,867	12,566	14,631	14,631	14,631
Contractual Services	385,445	323,100	408,100	408,100	408,100
Internal Service Charges	569	1,316	716	716	716
Other Charges	33,444	15,950	15,950	15,950	15,950
TOTAL	**$642,736**	**$517,182**	**$630,657**	**$630,657**	**$630,657**

Airport Fund – Snow Removal

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
BUDGET SUMMARY					
EXPENDITURES					
Contractual Services	$13,549	$9,000	$9,000	$9,000	$9,000
Internal Service Charges	0	300	0	0	0
Other Charges	2,633	14,730	14,730	14,730	14,730
TOTAL	**$16,182**	**$24,030**	**$23,730**	**$23,730**	**$23,730**

HISTORICAL FACT:

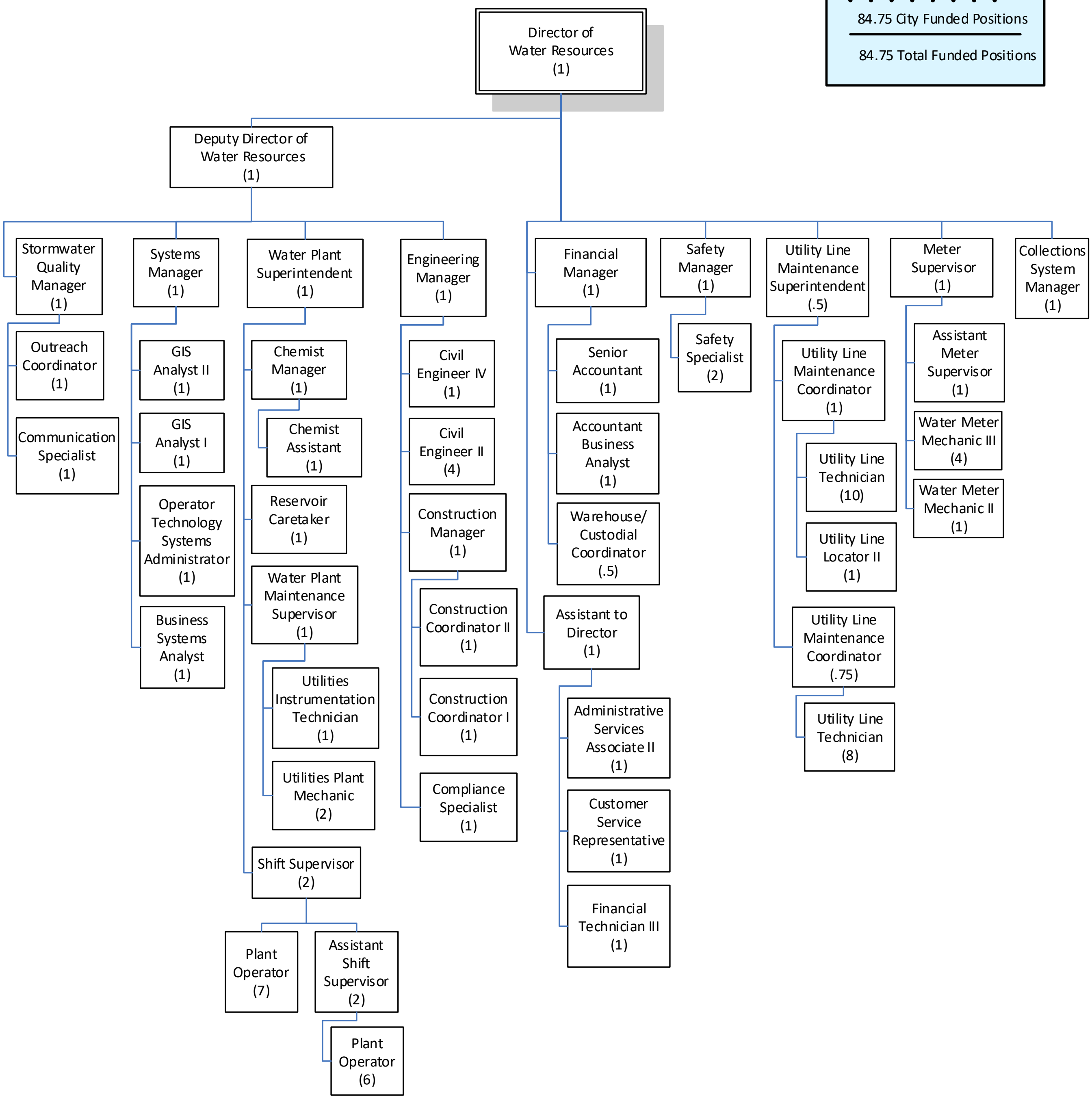
From April 6 to 10, 1865, Lynchburg served as the capital of Virginia. Under Governor William Smith, the executive and legislative branches of the Commonwealth moved to Lynchburg for the few days between the fall of Richmond and the fall of the Confederacy.

Department of Water Resources
Water Fund

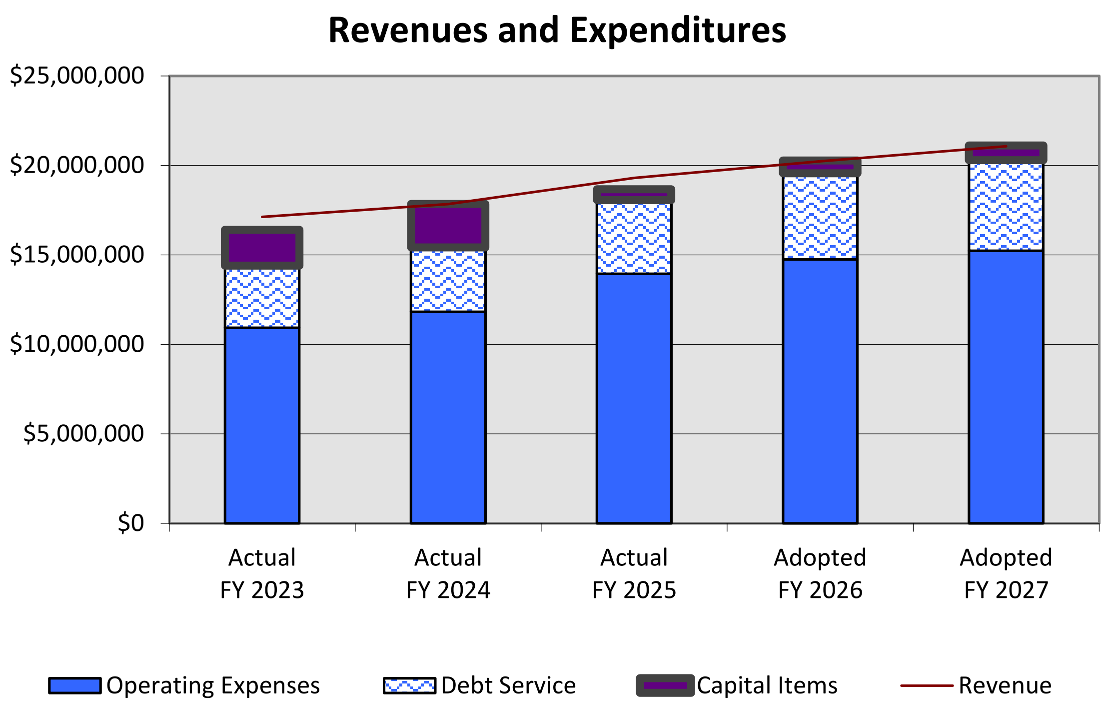
Position Summary

84.75 City Funded Positions

84.75 Total Funded Positions



Water Fund. Lynchburg has one of the nation's oldest public water systems. Today, the system is managed by the Water Resources Department and furnishes safe drinking water to 82,500 City residents and businesses. It also delivers water to Amherst, Bedford, and Campbell Counties under wholesale contract agreements. Lynchburg's raw water comes from the Pedlar Reservoir, a protected watershed in the George Washington National Forest and from the James River. The system can deliver up to 26 million gallons of water a day from two water treatment plants. Total treated water storage capacity is approximately 33 million gallons. Water is delivered through a 457-mile network of transmission and distribution lines, 12 water storage tanks and 8 major pump stations.



Water Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
WATER FUND DEBT COVERAGE					
REVENUES					
Charges for Services	$16,372,636	$17,453,253	$17,968,345	$17,968,345	$17,968,345
Water Contracts	2,450,677	2,320,998	2,713,080	2,713,080	2,713,080
Interest and Other	478,781	457,100	378,500	378,500	378,500
TOTAL REVENUES	**$19,302,094**	**$20,231,351**	**$21,059,925**	**$21,059,925**	**$21,059,925**
EXPENDITURES					
Water Treatment	$4,249,760	$4,695,719	$4,765,426	$4,765,426	$4,765,426
Water Line Maintenance	2,933,451	3,196,007	3,410,420	3,410,420	3,410,420
Meter Reading	862,340	983,982	1,037,515	1,037,515	1,037,515
Administration/Engineering	5,553,397	5,444,327	5,840,227	5,840,227	5,840,227
Non-Departmental	349,690	427,793	174,298	174,298	174,298
Project Costs Charged to Operations	22,780	25,000	25,000	25,000	25,000
Capitalizable Labor	(150,032)	(225,000)	(230,000)	(230,000)	(230,000)
Capital Outlay	0	(64,690)	(83,190)	(83,190)	(83,190)
TOTAL EXPENDITURES	**$13,821,386**	**$14,483,138**	**$14,939,696**	**$14,939,696**	**$14,939,696**
OPERATING INCOME	**$5,480,708**	**$5,748,213**	**$6,120,229**	**$6,120,229**	**$6,120,229**
Debt Service Payments	$4,117,594	$4,805,171	$5,066,396	$5,066,396	$5,066,396
NET REVENUE	**$1,363,114**	**$943,042**	**$1,053,833**	**$1,053,833**	**$1,053,833**
Debt Coverage Ratio Target	1.20	1.20	1.20	1.20	1.20
Debt Coverage Ratio	1.33	1.20	1.21	1.21	1.21

Water Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
WATER FUND POSITION SUMMARY					
City Funded Full-Time	85.75	84.75	84.75	84.75	84.75
TOTAL FTE	**85.75**	**84.75**	**84.75**	**84.75**	**84.75**
WATER FUND SUMMARY					
REVENUES					
Charges for Services	$16,372,636	$17,453,253	$17,968,345	$17,968,345	$17,968,345
Water Contracts	2,450,677	2,320,998	2,713,080	2,713,080	2,713,080
Interest and Other	478,781	457,100	378,500	378,500	378,500
Use of (Additions to) Unassigned Fund Balance	(635,862)	41,648	54,357	54,357	54,357
TOTAL REVENUES	**$18,666,232**	**$20,272,999**	**$21,114,282**	**$21,114,282**	**$21,114,282**
EXPENDITURES					
Departmental	$13,598,948	$14,320,035	$15,053,588	$15,053,588	$15,053,588
Non-departmental	349,690	427,793	174,298	174,298	174,298
Debt Service	4,117,594	4,805,171	5,066,396	5,066,396	5,066,396
TOTAL EXPENDITURES	**$18,066,232**	**$19,552,999**	**$20,294,282**	**$20,294,282**	**$20,294,282**
DIFFERENCE OF REVENUES AND EXPENDITURES	**$600,000**	**$720,000**	**$820,000**	**$820,000**	**$820,000**
TRANSFERS TO OTHER FUNDS:					
Transfer to Water Capital Fund	$600,000	$720,000	$820,000	$820,000	$820,000
TOTAL TRANSFERS TO OTHER FUNDS	**$600,000**	**$720,000**	**$820,000**	**$820,000**	**$820,000**

Water Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
WATER FUND REVENUE SUMMARY					
CHARGES FOR SERVICES					
Water Sales - Inside City	$10,127,365	$10,902,000	$11,247,180	$11,247,180	$11,247,180
General Fund Hydrant Rental	957,120	1,118,753	1,110,465	1,110,465	1,110,465
Cut-on/Late Charges	122,499	105,000	123,000	123,000	123,000
Delinquent Account Fees	44,625	55,000	50,000	50,000	50,000
Fire Protection Fees	133,022	135,000	136,000	136,000	136,000
Connection Fees	253,840	192,000	200,000	200,000	200,000
Availability Fees	167,530	150,000	150,000	150,000	150,000
Account Charges	1,330,150	1,322,500	1,345,000	1,345,000	1,345,000
Water Cost Plus	70,172	150,000	150,000	150,000	150,000
Sewer & Stormwater Fund Charges	3,157,000	3,297,000	3,436,000	3,436,000	3,436,000
All Other Charges	9,313	26,000	20,700	20,700	20,700
TOTAL CHARGES FOR SERVICES	**$16,372,636**	**$17,453,253**	**$17,968,345**	**$17,968,345**	**$17,968,345**
WATER CONTRACTS					
Counties					
Amherst	$18,234	$23,900	$22,160	$22,160	$22,160
Bedford	738,347	729,638	804,450	804,450	804,450
Campbell	671,357	722,980	761,920	761,920	761,920
Industrial					
WestRock	760,921	580,580	869,400	869,400	869,400
Frito-Lay	261,818	263,900	255,150	255,150	255,150
TOTAL CONTRACTS	**$2,450,677**	**$2,320,998**	**$2,713,080**	**$2,713,080**	**$2,713,080**
INTEREST AND OTHER					
Interest	$414,309	$395,000	$305,000	$305,000	$305,000
Other	64,472	62,100	73,500	73,500	73,500
TOTAL INTEREST AND OTHER	**$478,781**	**$457,100**	**$378,500**	**$378,500**	**$378,500**
USE OF (ADDITIONS TO) UNASSIGNED FUND BALANCE	**($635,862)**	**$41,648**	**$54,357**	**$54,357**	**$54,357**
TOTAL REVENUES	**$18,666,232**	**$20,272,999**	**$21,114,282**	**$21,114,282**	**$21,114,282**

Water Fund

	Actual FY 2025	Adopted FY 2026	Department Submitted FY 2027	Manager's Proposed FY 2027	Adopted FY 2027
WATER FUND EXPENDITURE SUMMARY					
DEPARTMENTAL					
Salaries	$5,810,220	$5,890,643	$6,123,003	$6,123,003	$6,123,003
Employee Benefits	2,244,344	2,421,238	2,593,233	2,593,233	2,593,233
Contractual Services	718,283	1,032,156	1,177,206	1,177,206	1,177,206
Chemicals	554,868	697,400	595,000	595,000	595,000
Telecommunications	84,036	100,175	94,825	94,825	94,825
Utilities-Water Treatment Plant	937,296	958,714	1,028,220	1,028,220	1,028,220
Supplies and Materials	1,085,844	1,159,750	1,133,950	1,133,950	1,133,950
Indirect Costs	1,219,026	1,210,794	1,406,045	1,406,045	1,406,045
Self-Insurance	361,318	133,416	135,362	135,362	135,362
All Other	583,713	715,749	766,744	766,744	766,744
TOTAL DEPARTMENTAL	**$13,598,948**	**$14,320,035**	**$15,053,588**	**$15,053,588**	**$15,053,588**
NON-DEPARTMENTAL					
Financial Audit	$31,705	$31,705	$32,980	$32,980	$32,980
Interest on Customer Deposits	21,093	18,000	18,000	18,000	18,000
Allowance for Uncollectible Accounts	53,413	40,000	40,000	40,000	40,000
Compensation Plan Adjustments	0	224,545	191,500	191,500	191,500
Managed Vacancies	0	(240,527)	(158,000)	(158,000)	(158,000)
Retiree Benefits	118,440	131,040	154,632	154,632	154,632
Unemployment Benefits	0	1,000	1,000	1,000	1,000
Health Insurance Adjustment for Active Employees	0	72,030	0	0	0
VRS and Group Life Insurance Adjustments	0	0	(255,814)	(255,814)	(255,814)
Workers Compensation	125,039	150,000	150,000	150,000	150,000
TOTAL NON-DEPARTMENTAL	**$349,690**	**$427,793**	**$174,298**	**$174,298**	**$174,298**
CAPITAL AND TRANSFERS					
Transfer to Water Capital Fund	$600,000	$720,000	$820,000	$820,000	$820,000
TOTAL CAPITAL AND TRANSFERS	**$600,000**	**$720,000**	**$820,000**	**$820,000**	**$820,000**
DEBT SERVICE					
Debt Service Payments	$4,117,594	$4,805,171	$5,066,396	$5,066,396	$5,066,396
TOTAL DEBT SERVICE	**$4,117,594**	**$4,805,171**	**$5,066,396**	**$5,066,396**	**$5,066,396**
TOTAL EXPENDITURES	**$18,666,232**	**$20,272,999**	**$21,114,282**	**$21,114,282**	**$21,114,282**